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Lawrence 'Kiwi' Wong

KIWI-BAMBOO-LINE REAL ESTATE

WINTER —2010

WINTER—TIME TO PRINT MORE MONEY!

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ON A LOW MARKET

PAT LAWSON R.I.P.

Have you ever wondered "What on earth is going on in this world of ours?" In 1971 President Richard 'Swear Word' Nixon took the USA off the GOLD STANDARD. Do you know what replaced it? Answer: The NO STANDARD US DOLLAR. In other words The Federal Reserve was given an unfettered license to print money to set the standard! China has now joined the international club of oil rich states in buying up big around the world (NZ

and our Aussie cuzzies are included in the strategies). It is a wonder that we are all still afloat! If the Bible is right, (and why wouldn't it be?) then the Euro currency will become the next world standard! Watch this space!

The fiasco over the Crafar farms has been a wake-up call for Kiwis. As a nation we have to protect the family silver we have left, (we've sold enough already). We run the danger of

changing our former colonial status from Great Britain to China or some other nation.

Why am I talking like this? The answer is simple. Ensure that your own assets are built on a rock foundation, and not sand! The building is the same: the foundation is different. Then, look after the building—keep up the repairs and maintenance schedule. Look after your tenants. You need good tenants as much as they need a good landlord!

For sound, objective advice - 20 YEARS+ in Real Estate
Lawrence 'Kiwi' Wong Mr. Wong will see you right!

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Views expressed in this Newsletter are those of the writer(Kiwi)
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WOOL WANTED

For knitters to make blankets
and beanies etc. for needy
children.

If you have any spare
wool please phone

ANNE

McPHILLIPS

Tel: 576 7773

26 UDYS ROAD

PAKURANGA

Or

Vivienne Birdling

Tel: 534 7574,
021-138 7500

41 Vincent Street
Howick

BUYING AND SELLING ON A LOW MARKET

Everyone knows that the market is at a **LOW**. The latest Quotable Value trends reveal that property values have declined slowly and dropped 0.8% since March after rising 4.9% in the previous 8 months. Number of Sales are down; Number of Listings are down; The Market has stagnated; Private Mortgagee sales are up (prior to this it was investors who overextended themselves who went bust); Building consents have declined over the last 7 years (this is a very sensitive pulse of economic life); the Property Press is looking like something from the 7 year famine in Egypt of Biblical proportions in Joseph's time proof that Listings are few and far between. However, Good News! The Rents are tracking upwards. The property market will always follow the Rental trends, and so will track upwards soon. We can look forward to Seven years of prosperity. Conclusion: Now's the time to buy, and with Spring and Summer roaring up prepare your home for sale!

I would like to put my hat in the ring, and reckon that the rise will start soon, by next year for these reasons :

- (1) The world economy came within a whisker of going down the tubes (by design of the international bankers for reasons only they know and won't tell). Even though The USA, Greece, England, Spain are in deep debt the powers that be have steadied the ship and are printing more money and, are avoiding hyper inflation. "Cash rich " countries like China and the Black Gold rich Arab states are buying up assets in the "cashless" societies like crazy in the money go-round. Stability is in hand. The international economy cannot be allowed to stagnate for too long!
- (2) The business cycles of ups and downs is a reality. The timing of these wild swings is the problem for all of us. The "invisible hand" of a free market is working furiously to stop the rot. All the world economies are in the same boat. Knowledge is power—make it work for yourself!
- (3) New Zealand is well and truly meshed into the international economy. Our agricultural products are up, farmers' incomes are looking healthy (it's a healthy sign that China wants to buy into our farms). Tourism is growing, and our value added industries are building an international name for themselves. And, New Zealand is still a desirable place to live in and our population is growing (from immigration and births).
- (4) As the primary preferred destination , Super City Auckland will reap the benefits of the population growth—putting much needed pressure on the housing market. **DISCERNING BUYERS ARE OUT THERE HUNTING FOR HOUSES! RING ME FOR PROFESSIONAL ADVICE NOW! !**

In Memorium

PATRICIA Elsa LAWSON (9-2-26 to 4-8-10)

Pat has passed on to heaven suddenly.

A gracious lady who loved Jesus The Christ

She was one who believed that her life belonged to Him and so He could use her as He willed. The fruit of her life has touched countless people. I have had the privilege of helping with the wool gathering for the band of workers who knitted to bless others. She was active in many circles of friends such as The Bible Society, Glen Innes Gardening Club, New Immigrants. Her life is an inspiration for many of us. Her candle shines on through many other hands.

