



黃思賢

Lawrence 'Kiwi' Wong

KIWI-BAMBOO-LINE REAL ESTATE

Summer 2008

STEADY AS SHE GOES MATE!

What A pleasant summer we're having. ..but for many of us this is a belt-tightening time. Petrol prices are rising and expected to go up more to the 2 dollar mark (our brains are being massaged to get us used to each new level of "high"). Groceries have gone up.... The petrol price increases are affecting everything! You will have noticed that the housing market has gone off the boil and dropped around 7% over the last calendar year. I reckon that it is has "plateaued" and likely to fluctuate within a "plateau stage" for around two years. (you don't have

to agree with me!) Rent prices have risen but not enough to entice investors back into the market—the gap between rents and mortgage repayments is quite wide—investors need to readjust their strategies and "sights" —this takes time. **House buyers need to carefully reassess their positions.** One thing is clear, whilst the market has dropped (read "the rate of increase has dropped") **the housing market actually rose 10% last year. So, if you or someone in your family is thinking of buying, my advice is simply: DO IT! It ain't going to be cheaper later**

on and you cannot possible save your money faster than the price increases. A 10% increase on a home worth \$400,000 is \$40K a year—who can save that amount per annum?

One simple fact has emerged out of the investment woodwork—the love affair Kiwis have with the property market is well justified! Witness: the collapse of, is it 5 financial companies? ; and , the hit the share market has taken. If it ain't broke don't fix it! I'll always punt on the housing market. What about you?

Do it now!

Over 20 YEARS in Real Estate and still going strong
Lawrence 'Kiwi' Wong Mr. Wong will see you right!

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Web site: www.kiwibamboo.co.nz for this newsletter and some interesting discussions, and, New Zealand flags for car windows

CENTURY 21 PAKURANGA COLIN BOYER REALTY LTD MREINZ
(OPP. ST KENTIGERNS) 219 PAKURANGA ROAD CNR LEWIS AND PAKURANGA ROADS.

In this issue

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+ *"Hot" Hpuses*

+ Some thoughts

On retirement

+ On Marriage

+ Questions and.....

WOOL WANTED

Pat Lawson still needs wool for her band of knitters. They are making knitted blankets and beanies for needy children. If you have any spare wool please

PHONE PAT: **537-3026**, or take your wool to her at **2/15 Essington Place**, (off William Bryan Drive) Half Moon Bay.

TWO “HOT” HOMES FOR SALE



10

Andrea Place

SUNNYHILLS, PAKURANGA

5 bedrooms + attic room (6th brm)

3 bathrooms, 4 toilets

Lounge : 2 + Formal Dining

In-ground heated pool

Living Area: 286 m²

Land area : 665 m²

open homes

Sunday 3 & 10 Feb 2008 1-2pm

Auction 9 March On site
2pm

143

Reeves Road

PAKURANGA

3 double bedrooms

1 bathroom, plus Sep Shower, sep
toilet

Lounge : huge + Dining

Land area : 1/2 790 m²

Living area : 130 m²

Brick and 'Harvey tile' Aluminium
window joinery

open homes

Sunday 3 & 10 Feb 2008 3-4pm

THEY SAYWHEN THE
MARKET IS TOUGH THE
TOUGH GET GOING!

If you are thinking of sell-
ing or buying, or know of
someone who is

Please give me a call.

I will be able to help you
with a market appraisal ,
and to come-up with
some simple strategies or
whatever is needed to
get the job done!

Lawrence 9749268

0275 939 845

Some thoughts on retiring and helping your children...

There are two major dilemmas facing us oldies—what to do with our retirement incomes, and, how can we help our children get established in a home when they get married. One path is to do nothing for whatever reason (can't afford to, or unwilling to). Another path is to grab the bull by the horns and do something. For those who are into planning will have strategies already in place - you will need to revise your situation every year. Constant maintenance is better than knee-jerk reactions when problems arise. If you haven't done anything yet, please get your “A into G” !. Talk to your trusted advisors—pick their brains. Then put pen to paper and get something going! As a rough rule of thumb, houses double in price every 10 years or so. It is therefore the right time to buy if you have real estate in your investment strategy.

*Real estate is like a
wheel barrow—you
have to push it to make
it go!*

SOME RHETORICAL QUESTIONS (AND ANSWERS)

" You know what I did before I got married?

Anything I wanted to. "

*" Do you know the two secrets to keep your marriage
nice and sweet ?*

1. Whenever you're wrong, admit it as quick as.

2. When you're right, zip your mouth up “.

**“ Two are better than
one...for if they fall , one
will lift up his companion....
And a threefold cord is not
quickly broken. ”**

King Solomon in
Ecclesiasties 4:9- 12 On marriage